

North Place Master Association

Run Date: 06/20/2024

Run Time: 08:20 AM

BALANCE SHEET

As of: 05/31/2024

Assets

| Account # | Account Name | Total |
|------------------|-----------------------------|--------------------|
| 01011-000 | Alliance Bank - Operating | \$60,050.05 |
| 01013-000 | Alliance Bank - Reserves/WC | \$18,325.76 |
| 01220-000 | Organization Costs | \$4,396.00 |
| 01251-000 | Accum Amort - Org Costs | (\$4,396.00) |
| | TOTAL ASSETS | \$78,375.81 |

Liabilities

| Account # | Account Name | Total |
|------------------|--------------------------|---------------|
| | TOTAL LIABILITIES | \$0.00 |

Equity

| Account # | Account Name | Total |
|------------------|-------------------------------------|--------------------|
| 03900-000 | Retained Earnings - Main | \$23,411.90 |
| 03900-100 | Retained Earnings - Cottages | \$3,190.78 |
| 03900-900 | Retained Earnings - Reserves Main | \$17,434.52 |
| | Current Year Net Income/(Loss) | \$34,338.61 |
| | TOTAL EQUITY | \$78,375.81 |
| | TOTAL LIABILITIES AND EQUITY | \$78,375.81 |

North Place Master Association

Run Date: 06/20/2024

Run Time: 08:20 AM

INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

| Account | Current | | | Year to Date | | | Yearly |
|---------------------------------------------|-----------------|-----------------|---------------|------------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 05005-000 Developer Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| 05010-000 Dues | 1,816.28 | 1,778.40 | 37.88 | 48,858.31 | 55,130.40 | (6,272.09) | 118,560.00 |
| 05010-100 Dues - Cottages | 2,400.00 | 2,240.00 | 160.00 | 10,880.00 | 10,880.00 | 0.00 | 26,560.00 |
| 05012-000 Dues - Builder | 1,440.00 | 720.00 | 720.00 | 5,355.00 | 5,040.00 | 315.00 | 11,880.00 |
| 05012-100 Dues - Builder Cottages | 0.00 | 0.00 | 0.00 | 960.00 | 960.00 | 0.00 | 960.00 |
| 05014-000 Transfer Fee | (400.00) | 0.00 | (400.00) | 150.00 | 0.00 | 150.00 | 0.00 |
| 05020-000 Late Charges | 170.00 | 25.00 | 145.00 | 490.00 | 125.00 | 365.00 | 300.00 |
| 05021-000 Late Interest Income | 45.70 | 8.00 | 37.70 | 139.48 | 40.00 | 99.48 | 96.00 |
| 05032-000 Lien Income | 50.00 | 0.00 | 50.00 | 225.00 | 0.00 | 225.00 | 0.00 |
| 05045-000 Initiation Fees | 240.00 | 0.00 | 240.00 | (240.00) | 0.00 | (240.00) | 0.00 |
| 05045-900 Initiation Fees - Capital Rese... | 0.00 | 0.00 | 0.00 | 880.00 | 540.00 | 340.00 | 1,080.00 |
| 05050-000 Interest Income | 1.45 | 0.50 | 0.95 | 6.32 | 2.50 | 3.82 | 6.00 |
| 05050-900 Interest Income - Capital Rese... | 2.32 | 2.30 | 0.02 | 11.24 | 11.50 | (0.26) | 27.60 |
| Income Total | 5,765.75 | 4,774.20 | 991.55 | 67,715.35 | 72,729.40 | (5,014.05) | 164,469.60 |
| Total Income | 5,765.75 | 4,774.20 | 991.55 | 67,715.35 | 72,729.40 | (5,014.05) | 164,469.60 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|------------------------------------------|----------|----------|------------|--------------|----------|------------|-----------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expense | | | | | | | |
| 06120-000 Community Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,000.00 |
| 06135-000 Board & Annual Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80.00 |
| 06305-000 Accounting | 0.00 | 0.00 | 0.00 | 450.00 | 450.00 | 0.00 | 450.00 |
| 06310-000 Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,297.00 |
| 06330-000 Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 | 20.00 |
| 06415-000 Electricity & Gas | 111.68 | 113.00 | 1.32 | 559.97 | 565.00 | 5.03 | 1,356.00 |
| 06420-000 Water | 0.00 | 0.00 | 0.00 | 108.46 | 0.00 | (108.46) | 13,900.00 |
| 06615-000 Snow Removal | 0.00 | 0.00 | 0.00 | 4,850.00 | 6,500.00 | 1,650.00 | 7,150.00 |
| 06615-100 Snow Removal - Cottages | 0.00 | 0.00 | 0.00 | 5,100.00 | 7,000.00 | 1,900.00 | 7,700.00 |
| 06626-000 Postage | 5.00 | 25.00 | 20.00 | 76.59 | 775.00 | 698.41 | 1,755.00 |
| 06630-000 Repairs and Maintenance | 202.10 | 1,000.00 | 797.90 | 2,325.54 | 1,668.00 | (657.54) | 2,837.00 |
| 06810-000 Commons Mowing | 2,750.00 | 5,250.00 | 2,500.00 | 2,750.00 | 7,000.00 | 4,250.00 | 51,500.00 |
| 06810-100 Commons Mowing - Cottages | 300.00 | 900.00 | 600.00 | 300.00 | 1,200.00 | 900.00 | 9,000.00 |
| 06820-000 Commons Fertilizing | 2,000.00 | 0.00 | (2,000.00) | 2,000.00 | 0.00 | (2,000.00) | 6,000.00 |
| 06820-100 Commons Fertilizing - Cottages | 535.00 | 0.00 | (535.00) | 535.00 | 0.00 | (535.00) | 1,005.00 |
| 06830-000 Commons Turf Spraying | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500.00 |
| 06830-100 Commons Turf Spray - Cottages | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.00 |
| 06843-000 Tree Program | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 4,500.00 | 4,500.00 | 4,500.00 |
| 06843-100 Tree Program - Cottages | 0.00 | 450.00 | 450.00 | 0.00 | 1,050.00 | 1,050.00 | 1,050.00 |
| 06850-000 Flowers | 0.00 | 0.00 | 0.00 | 424.71 | 650.00 | 225.29 | 990.00 |
| 06860-000 Sprinkler Turn On/Off | 1,500.00 | 0.00 | (1,500.00) | 1,500.00 | 0.00 | (1,500.00) | 3,000.00 |
| 06860-100 Sprinkler Turn On/Off-Cottages | 1,300.00 | 0.00 | (1,300.00) | 1,300.00 | 0.00 | (1,300.00) | 1,190.00 |
| 06880-000 Landscape Labor | 222.50 | 0.00 | (222.50) | 222.50 | 0.00 | (222.50) | 3,000.00 |
| 06890-000 Misc. Landscape | 2,500.00 | 750.00 | (1,750.00) | 2,500.00 | 750.00 | (1,750.00) | 6,498.00 |
| 06890-100 Misc. Landscape - Cottages | 700.00 | 400.00 | (300.00) | 700.00 | 400.00 | (300.00) | 3,300.00 |
| 06900-000 Web Fees | 0.00 | 0.00 | 0.00 | 22.72 | 25.00 | 2.28 | 180.00 |
| 07505-000 Management Fee | 1,397.25 | 1,374.25 | (23.00) | 6,825.25 | 6,716.00 | (109.25) | 16,795.75 |
| 07505-100 Management Fee - Cottages | 168.00 | 168.00 | 0.00 | 816.00 | 840.00 | 24.00 | 2,016.00 |

| Account | Current | | | Year to Date | | | Yearly |
|------------------------|-------------------|-------------------|-------------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 07515-000 Income Taxes | 0.00 | 0.00 | 0.00 | 10.00 | 30.00 | 20.00 | 30.00 |
| Expense Total | 13,691.53 | 12,430.25 | (1,261.28) | 33,376.74 | 40,139.00 | 6,762.26 | 162,499.75 |
| Total Expense | 13,691.53 | 12,430.25 | (1,261.28) | 33,376.74 | 40,139.00 | 6,762.26 | 162,499.75 |
| Net Income | (7,925.78) | (7,656.05) | (269.73) | 34,338.61 | 32,590.40 | 1,748.21 | 1,969.85 |

North Place Master Association

Run Date: 06/20/2024

Run Time: 08:20 AM

INCOME STATEMENT

Main

Start: 05/01/2024 | End: 05/31/2024

Income

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-----------------|-----------------|---------------|------------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 05005-000 Developer Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| 05010-000 Dues | 1,816.28 | 1,778.40 | 37.88 | 48,858.31 | 55,130.40 | (6,272.09) | 118,560.00 |
| 05012-000 Dues - Builder | 1,440.00 | 720.00 | 720.00 | 5,355.00 | 5,040.00 | 315.00 | 11,880.00 |
| 05014-000 Transfer Fee | (400.00) | 0.00 | (400.00) | 150.00 | 0.00 | 150.00 | 0.00 |
| 05020-000 Late Charges | 170.00 | 25.00 | 145.00 | 490.00 | 125.00 | 365.00 | 300.00 |
| 05021-000 Late Interest Income | 45.70 | 8.00 | 37.70 | 139.48 | 40.00 | 99.48 | 96.00 |
| 05032-000 Lien Income | 50.00 | 0.00 | 50.00 | 225.00 | 0.00 | 225.00 | 0.00 |
| 05045-000 Initiation Fees | 240.00 | 0.00 | 240.00 | (240.00) | 0.00 | (240.00) | 0.00 |
| 05050-000 Interest Income | 1.45 | 0.50 | 0.95 | 6.32 | 2.50 | 3.82 | 6.00 |
| Income Total | 3,363.43 | 2,531.90 | 831.53 | 54,984.11 | 60,337.90 | (5,353.79) | 135,842.00 |
| Total Income | 3,363.43 | 2,531.90 | 831.53 | 54,984.11 | 60,337.90 | (5,353.79) | 135,842.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-------------------|-------------------|-----------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expense | | | | | | | |
| 06120-000 Community Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,000.00 |
| 06135-000 Board & Annual Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80.00 |
| 06305-000 Accounting | 0.00 | 0.00 | 0.00 | 450.00 | 450.00 | 0.00 | 450.00 |
| 06310-000 Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,297.00 |
| 06330-000 Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 | 20.00 |
| 06415-000 Electricity & Gas | 111.68 | 113.00 | 1.32 | 559.97 | 565.00 | 5.03 | 1,356.00 |
| 06420-000 Water | 0.00 | 0.00 | 0.00 | 108.46 | 0.00 | (108.46) | 13,900.00 |
| 06615-000 Snow Removal | 0.00 | 0.00 | 0.00 | 4,850.00 | 6,500.00 | 1,650.00 | 7,150.00 |
| 06626-000 Postage | 5.00 | 25.00 | 20.00 | 76.59 | 775.00 | 698.41 | 1,755.00 |
| 06630-000 Repairs and Maintenance | 202.10 | 1,000.00 | 797.90 | 2,325.54 | 1,668.00 | (657.54) | 2,837.00 |
| 06810-000 Commons Mowing | 2,750.00 | 5,250.00 | 2,500.00 | 2,750.00 | 7,000.00 | 4,250.00 | 51,500.00 |
| 06820-000 Commons Fertilizing | 2,000.00 | 0.00 | (2,000.00) | 2,000.00 | 0.00 | (2,000.00) | 6,000.00 |
| 06830-000 Commons Turf Spraying | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,500.00 |
| 06843-000 Tree Program | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 4,500.00 | 4,500.00 | 4,500.00 |
| 06850-000 Flowers | 0.00 | 0.00 | 0.00 | 424.71 | 650.00 | 225.29 | 990.00 |
| 06860-000 Sprinkler Turn On/Off | 1,500.00 | 0.00 | (1,500.00) | 1,500.00 | 0.00 | (1,500.00) | 3,000.00 |
| 06880-000 Landscape Labor | 222.50 | 0.00 | (222.50) | 222.50 | 0.00 | (222.50) | 3,000.00 |
| 06890-000 Misc. Landscape | 2,500.00 | 750.00 | (1,750.00) | 2,500.00 | 750.00 | (1,750.00) | 6,498.00 |
| 06900-000 Web Fees | 0.00 | 0.00 | 0.00 | 22.72 | 25.00 | 2.28 | 180.00 |
| 07505-000 Management Fee | 1,397.25 | 1,374.25 | (23.00) | 6,825.25 | 6,716.00 | (109.25) | 16,795.75 |
| 07515-000 Income Taxes | 0.00 | 0.00 | 0.00 | 10.00 | 30.00 | 20.00 | 30.00 |
| Expense Total | 10,688.53 | 10,512.25 | (176.28) | 24,625.74 | 29,649.00 | 5,023.26 | 135,838.75 |
| Total Expense | 10,688.53 | 10,512.25 | (176.28) | 24,625.74 | 29,649.00 | 5,023.26 | 135,838.75 |
| Net Income | (7,325.10) | (7,980.35) | 655.25 | 30,358.37 | 30,688.90 | (330.53) | 3.25 |

North Place Master Association

INCOME STATEMENT

Run Date: 06/20/2024
Run Time: 08:20 AM

Cottages

Start: 05/01/2024 | End: 05/31/2024

Income

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-----------------|-----------------|---------------|------------------|------------------|-------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 05010-100 Dues - Cottages | 2,400.00 | 2,240.00 | 160.00 | 10,880.00 | 10,880.00 | 0.00 | 26,560.00 |
| 05012-100 Dues - Builder Cottages | 0.00 | 0.00 | 0.00 | 960.00 | 960.00 | 0.00 | 960.00 |
| Income Total | 2,400.00 | 2,240.00 | 160.00 | 11,840.00 | 11,840.00 | 0.00 | 27,520.00 |
| Total Income | 2,400.00 | 2,240.00 | 160.00 | 11,840.00 | 11,840.00 | 0.00 | 27,520.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|------------------------------------------|-----------------|-----------------|-------------------|-----------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expense | | | | | | | |
| 06615-100 Snow Removal - Cottages | 0.00 | 0.00 | 0.00 | 5,100.00 | 7,000.00 | 1,900.00 | 7,700.00 |
| 06810-100 Commons Mowing - Cottages | 300.00 | 900.00 | 600.00 | 300.00 | 1,200.00 | 900.00 | 9,000.00 |
| 06820-100 Commons Fertilizing - Cottages | 535.00 | 0.00 | (535.00) | 535.00 | 0.00 | (535.00) | 1,005.00 |
| 06830-100 Commons Turf Spray - Cottages | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.00 |
| 06843-100 Tree Program - Cottages | 0.00 | 450.00 | 450.00 | 0.00 | 1,050.00 | 1,050.00 | 1,050.00 |
| 06860-100 Sprinkler Turn On/Off-Cottages | 1,300.00 | 0.00 | (1,300.00) | 1,300.00 | 0.00 | (1,300.00) | 1,190.00 |
| 06890-100 Misc. Landscape - Cottages | 700.00 | 400.00 | (300.00) | 700.00 | 400.00 | (300.00) | 3,300.00 |
| 07505-100 Management Fee - Cottages | 168.00 | 168.00 | 0.00 | 816.00 | 840.00 | 24.00 | 2,016.00 |
| Expense Total | 3,003.00 | 1,918.00 | (1,085.00) | 8,751.00 | 10,490.00 | 1,739.00 | 26,661.00 |
| Total Expense | 3,003.00 | 1,918.00 | (1,085.00) | 8,751.00 | 10,490.00 | 1,739.00 | 26,661.00 |
| Net Income | (603.00) | 322.00 | (925.00) | 3,089.00 | 1,350.00 | 1,739.00 | 859.00 |

North Place Master Association

Run Date: 06/20/2024
Run Time: 08:20 AM

INCOME STATEMENT

Main Reserves

Start: 05/01/2024 | End: 05/31/2024

Income

| Account | Current | | | Year to Date | | | Yearly |
|---------------------------------------------|-------------|-------------|-------------|---------------|---------------|---------------|-----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 05045-900 Initiation Fees - Capital Rese... | 0.00 | 0.00 | 0.00 | 880.00 | 540.00 | 340.00 | 1,080.00 |
| 05050-900 Interest Income - Capital Rese... | 2.32 | 2.30 | 0.02 | 11.24 | 11.50 | (0.26) | 27.60 |
| Income Total | 2.32 | 2.30 | 0.02 | 891.24 | 551.50 | 339.74 | 1,107.60 |
| Total Income | 2.32 | 2.30 | 0.02 | 891.24 | 551.50 | 339.74 | 1,107.60 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|----------------------|-------------|-------------|-------------|---------------|---------------|---------------|-----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Total Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 2.32 | 2.30 | 0.02 | 891.24 | 551.50 | 339.74 | 1,107.60 |

North Place Master Association

Run Date: 06/20/2024
Run Time: 08:20 AM

INCOME STATEMENT Cottages Reserves Start: 05/01/2024 | End: 05/31/2024 Income

| Account | Current | | | Year to Date | | | Yearly |
|--------------|---------|--------|----------|--------------|--------|----------|--------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Total Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|---------------|---------|--------|----------|--------------|--------|----------|--------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Total Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |